



Daily Technical Outlook

Index
CMP
Prior Day's Range
NIFTY
23644.8 (0.0%)
23460 - 23690


Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23966	23828	23736	23598	23507	23369	23277

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	18%
Advance-Decline Ratio	1.1
Proximity to 20/50/100/200 SMA (%)	200-Day (-1.0)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-decider for the day is 23598. If Nifty trades above this level, we may witness a further rally into the 23736-23828-23966 area. This could then lead to some profit booking and we may see the benchmark drop to the 23507-23369-23277 levels.

Price Gainers

Script ID	Price	%Chg
BEL	293.2	2.9
ONGC	239.3	2.8
KOTAKBANK	1786.1	2.6
TRENT	7123.4	2.4
COALINDIA	384.2	1.7

Price Losers

Script ID	Price	%Chg
ADANIENT	2528.7	-2.5
TECHM	1706.2	-2.0
TCS	4094.8	-1.5
INFY	1880.0	-1.4
SHRIRAMFIN	2889.2	-1.0

Index

CMP

Prior Day's Range

BANK NIFTY

50860.2 (-0.2%)

50600 - 50946



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51350	51148	51004	50802	50658	50456	50312

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	200-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-decider for the day is 50802. If it trades above this level, we may witness a further rally into the 51004-51148-51350 area. This could then lead to some profit booking and we may see the benchmark drop to the 50658-50456-50312 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1786.1	2.6
PNB	102.8	1.0
SBIN	795.0	0.8
CANBK	100.1	0.7

Price Losers

Script ID	Price	%Chg
AUBANK	559.1	-3.1
IDFCFIRSTB	63.1	-1.1
ICICIBANK	1281.7	-1.0
FEDERALBNK	200.0	-0.5
AXISBANK	1064.7	-0.5

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